



## CMEIG Monthly Report - Editorial

### “The Market continues to Grow” 2003 Australian Construction Equipment Summary

On the eve of the release of the Annual Report produced by the Equipment Research Group (ERG) in conjunction with the Construction Mining Equipment Industry Group (CMEIG), a small insight into sales of construction equipment has been made public.

The Australian market for construction equipment sales continued its growth pattern for the 2003 period where a combined total of 7,651 new units were delivered for the full year. This reflected a national market increase of 17% from the 2002 period whereby 6,529 new units were delivered. Interestingly the 2002 results reflected a 32% increase from 2001.

The stronger than expected national economy, continued low interest rates, a steady housing sector and improving general and civil construction sectors were the drivers behind this continued improvement.

Across individual Equipment markets covered by the ERG, rises occurred in all markets with the exception of **Crawler Loaders** (down 29%), **Crawler Dozers** (down 8%), **Rigid Dump Trucks** (down 8%) and **Motor Graders** (down 6%).

On the positive side the most significant increase markets to show growth were **Motor Scrapers** (up 133%), **Landfill Compactors** (up 86%), **Log Skidders** (up 50%), **Skid Steer Loaders** (up 23%), and **Hydraulic Excavators** (up 22%), through out Australia.

It is worthy of noting that, ERG will document record sales performances for the **Road Roller**, **Skid-Steer Loader** and **Hydraulic Excavators** markets in 2003.

All but one State recorded increases in their market size however the demand by state remained relatively steady:-

\***New South Wales** increased by 20% to account for 28% of the national total demand.

\***Queensland** increased by 21% and accounted for 28% of total demand.

\***Victoria** increased by 10% and accounted for 20% of total demand.

\***Western Australia** increased by 19% and accounted for 14% of total demand.

\***South Australia** increased by 24% and accounted for 8% of total demand

\***Tasmania** increased by 6% and accounted for 3% of total demand.

\***Northern Territory** was the only state to register a decline in sales by 28% and account for less than 1% of total demand.

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